



Wood County Industrial Commission
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Industrial Commission seeks proposals for Economic Development Projects

The Wood County Industrial Commission (WCIC) is asking for project proposals that support development of business, industry and commerce in the county to consider for funding allocation for the 2019 fiscal year.

Qualified projects will be competing for a share of the UCC (Unclaimed Capital Credit) funds allocated by the WCIC and approved by the Wood County Commissioners Court.

Projects must meet the following scoring criteria: directly enhances Economic Development in Wood County; projects that stimulates, encourages and develops business location and commercial activity in Wood County; projects for women, minority, small or disadvantaged business development; projects that support comprehensive literacy programs for the benefit of Wood County residents; and projects for the encouragement, promotion, improvement and application of Arts.

The expenditure guidelines primer is available on the industrial commission's website (woodcountytexas.com) or by request. It provides examples of the types of projects that may be funded, said Kiki Bettis, Executive Director of WCIC.

"This is the third year that the WCIC has set aside and earmarked monies specifically for the development of business and industry for the County. Funding requests for the encouragement, promotion, improvement and application of the Arts should include a breakdown of how expenditures of funds will be utilized. Otherwise, a Business Plan must be submitted with application and/or at the time of presentation to the Economic Development Committee," said Bettis. "Also, upon approval of the funding request, the organization will need to provide an ongoing report on the status of the project as well as any other information that can be useful in determining the impact of WCIC funding."

Funding requests will be presented to the WCIC promotions committee to review as well as meet with each of the applicants to learn more about the project before awarding funds. The deadline for submitting applications has been set for July 26, 2019. Applications are available online at www.woodcountytexas.com or the WCIC office.

For more information or questions about the application process, contact Kiki Bettis at 903- 768-2402 or by email at woodcic@peoplescom.net.